

Financial Assistance Resources for South Carolina Congregations During COVID 19 Crisis

SBA Payroll Protection Program (CARES Act)

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp

Mission Investment Fund

If you are a borrower with MIF and need assistance with your current loan, MIF is prepared to offer relief as:

- Deferral of loan payments
- Interest only loan payments

If your congregation invests with MIF, your funds will be available for emergency use with no penalty access to term deposits.

You may contact MIF by phone at 877-886-3522 or email MIF.customerservice@elca.org or MIF.loans@elca.org

Reducing Mission Support

We are blessed that many of our congregations are able to continue mission support without burden. However, as your synod we recognize that some congregations will experience difficulty in maintaining their current level of mission support. If you are one of those congregations, we invite you to communicate with us about reducing your mission support. We ask that you please call the Synod office and speak with Bishop Yoos, Pastor Ginny, Pastor Rick or Pastor Ozzie to share that you will be reducing your mission support. This will be a tremendous help in the office as we budget and move through this crisis with you. In June we will ask your help to complete a new Mission Support Intent form for the remainder of 2020.

SC Lutheran Synod COVID-19 Crisis Grant

The SC Lutheran Synod will be providing up to \$300,000 in grants to help congregations with salaries. The Grants will be based on need between \$1,500 - \$3,500. Application due July 13, 2020. Criteria needed for Grant to be considered:

- The congregation must employ a rostered leader at the minimum of a half time call.
 This includes interim rostered leaders.
- Congregation must have applied for the Payroll Protection Plan through the SBA and provide this documentation with your Grant application.

- Form A and C (these are the statistical forms you completed and submitted online in February 2020). If you have not completed these forms, you must fill them out and submit them prior to applying for this grant.
- Complete financial reports from the last three months; which must include all giving, account and bank balances including endowments and restricted funds, salaries, and all expenses.

COVID-19 Stewardship Resource

We are also encouraging each congregation to participate in a new stewardship initiative that will be led by Mike Ward and available this Fall. The initiative is called, "Beginning the Cultivating of Generosity Journey" a process to assist congregations in this challenging season with stewardship and giving.

For you know the generous act of our Lord Jesus Christ, that though he was rich, yet for your sakes he became poor, so that by his poverty you might become rich.

2 Corinthians 8:9

SC Lutheran Synod COVID-19 Grant Application

Due: July 13, 2020

IAME OF CONGREGATION:
NAILING ADDRESS FOR CONGREGATION:
HONE NUMBER:
IAME OF ROSTERED LEADER:
ONTACT PERSON:
ONTACT PERSON'S EMAIL:
ONTACT PERSON'S PHONE NUMBER:
o apply for the SC Lutheran Synod COVID -19 Crisis Grant, the following criteria must be met:
The congregation must employ a rostered leader at the minimum of a half time call. This includes interim rostered leaders
Congregation must have applied for the Payroll Protection Plan through the SBA and provide this documentation with your application
Form A and C (these are the statistical forms you completed and submitted online)
Complete financial reports from the last three months (see worksheet included)
Ince you have all of your documentation ready, please mail to SC Lutheran Synod, 1003 Richland St, Columbia, SC 29201

yet for your sakes he became poor, so that by his poverty you might become rich. For you know the generous act of our Lord Jesus Christ, that though he was rich,

2 Corinthians 8:9

Previous 3 Months Financial Report

Name of congregation:			
INCOME.	MONTH ONE	MONTH TWO	MONTH THREE
.t.			Washingto
General Giving			
Designated/Restricted Giving			
(e.g., memorials, ELCA World Hunger, capital campaign, property, etc.)			
Miscellaneous Income			
(e.g., use of facilities fees)			
EXPENSES:			
General Operating Expenses			
(e.g., utilities, building insurance, worship supplies, Christian Ed supplies, etc.)			
Rostered Leaders Salaries and Benefits			
Designated/Restricted Spending			
All Other Staff Salaries and Benefits			
ACCOUNT BALANCES:			
Checking Accounts			
Savings Accounts			
Investment Accounts			